

Q. What is a Loan Against Property?

Answer: Loan Against Property is a mortgage loan offered to individuals, firms & companies against their existing property.

You can access the untapped potential of your real estate holdings with Loan Against Property. You can borrow money using your property as collateral, while paying it back over time via EMIs.

This way, you can continue to own your property and raise funds against it.

Q. Who Can Avail Loan Against Property Loan ?

Answer: Loan Against Property (LAP) can be availed by both salaried and self employed individuals.

Q. what would be the Rate Of Interest for LAP Loan?

Answer: 18% and above

Q. What are the processing fee charges for LAP Loan?

Answer: 2% of Loan Amount + GST

Q. Do I need to pay any login fees to apply for LAP Loan?

Answer: Rs. 5900 (Rs. 5000 + 18% GST)

Q. What is maximum LTV for LAP Loan ?

Answer: 60% of Property Value.

Q. What is Minimum and Maximum loan Tenure for LAP Loan?

Answer: From Minimum 36 Months To Maximum 84 Months.

Q. What is the range of loan amounts, minimum and maximum, that I can apply for?

Answer: Minimum Rs.3 Lakh to Maximum 50 Lakh.

Q. What can a Loan Against Property be used for?

Answer: You can use a Loan Against Property to raise funds for working capital, business expansion, purchase of machinery, for other business requirements, etc.